



S.C. COMMISSION FOR MINORITY AFFAIRS

Small & Minority Business Division

ABOUT THE DIVISION

The mission of the South Carolina Commission for Minority Affairs Small and Minority Business Division is to identify key issues and services that are necessary for the development of minority, small businesses, as well as the best measures for sustainability, programmatic implementation, enhancement, and economic growth.

AREAS OF FOCUS

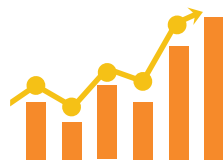
- Professional Development
- Increased Awareness
- Funding Opportunities
- Disseminating Information
- Partnership Development

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DID YOU KNOW?



SMALL BUSINESS OWNERSHIP

162%

From 2002 to 2017, minority-owned businesses have increased 162% from 37k businesses to over 97k!



MINORITY-OWNED BUSINESSES

23.4%

Of single-owner firms, minority-owned businesses have jumped from 13.1% to 23.4% of the total by 2017.



HISPANIC/LATINO BUSINESS OWNERSHIP

446%

Hispanic/Latino-owned businesses have increased over 446% from 2002 to 2017!

AFRICAN AMERICAN BUSINESS OWNERSHIP

137%

African American-owned businesses have increased nearly 137% from 2002 to 2017!

ASIAN AMERICAN BUSINESS OWNERSHIP

186%

Asian-owned businesses have jumped over 186% from 2002 to 2017 in South Carolina!



SALES RECEIPTS

\$13.3 B

Minority-owned businesses generated over \$13.3 billion in sales receipts in 2017.



PAYROLL

\$2.1 B

In 2017, minority-owned businesses counted an annual payroll of over \$2.1 billion!

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Source: Data compiled from the 2017 Annual Business Survey, 2017 Nonemployer Statistics by Demographics, 2012 Survey of Business Owners and Self-Employed Persons, 2007 Survey of Business Owners and Self-Employed Persons, 2002 Survey of Business Owners and Self-Employed Persons, all conducted by and available through the US Census Bureau.