



## AREAS OF FOCUS

Professional Development  
Increased Awareness  
Funding Opportunities  
Disseminating Information  
Partnership Development

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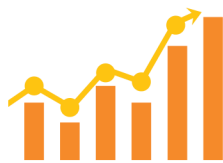
# S.C. COMMISSION FOR MINORITY AFFAIRS

## Small & Minority Business Division

### ABOUT THE DIVISION

The mission of the South Carolina Commission for Minority Affairs Small and Minority Business Division is to identify key issues and services that are necessary for the development of minority, small businesses, as well as the best measures for sustainability, programmatic implementation, enhancement, and economic growth.

## DID YOU KNOW?



### SMALL BUSINESS OWNERSHIP

# 162%

From 2002 to 2017, minority-owned businesses have increased 162% from 37k businesses to over 97k!



### MINORITY-OWNED BUSINESSES

# 23.4%

Of single-owner firms, minority-owned businesses have jumped from 13.1% to 23.4% of the total by 2017.



### HISPANIC/LATINO BUSINESS OWNERSHIP

# 446%

Hispanic/Latino-owned businesses have increased over 446% from 2002 to 2017!

### AFRICAN AMERICAN BUSINESS OWNERSHIP

# 137%

African American-owned businesses have increased nearly 137% from 2002 to 2017!



### SALES RECEIPTS

# \$13.3 B

Minority-owned businesses generated over \$13.3 billion in sales receipts in 2017.



### PAYROLL

# \$2.1 B

In 2017, minority-owned businesses counted an annual payroll of over \$2.1 billion!

### ASIAN AMERICAN BUSINESS OWNERSHIP

# 186%

Asian-owned businesses have jumped over 186% from 2002 to 2017 in South Carolina!